

Alaska Advantage[®] Programs

Making a Difference...

Annual Report to Alaskans
Year Ending June 30, 2004

www.alaskadvantage.state.ak.us
Alaska Commission on Postsecondary Education • Alaska Student Loan Corporation

The Alaska Commission on Postsecondary Education, supported by its financing partner, the Alaska Student Loan Corporation, is an enterprise agency of the State of Alaska.

Making a Difference

AlaskAdvantage® Programs

Mission Statement

Through its AlaskAdvantage® Programs, the Alaska Commission on Postsecondary Education promotes, supports, and provides access to postsecondary education for Alaskans and in Alaska.



Core Services

- ✓ Outreach and early awareness programs
- ✓ Financial aid for postsecondary education and training
- ✓ Promotion of postsecondary education participation in Alaska
- ✓ Education consumer protection through institutional authorization and consumer complaint investigation

Key Customers

- ❖ Alaska's students, to whom we provide outreach and information on how to access higher education's benefits
- ❖ Alaska's parents, educators, and other mentors, to whom we provide support services and information resources to encourage and support Alaska's students
- ❖ Alaska's postsecondary students served by financial aid programs that insure access to higher education and its benefits
- ❖ Alaska's postsecondary education institutions, to whom we provide student recruitment, retention, and financial aid processing services
- ❖ Alaska's executive administration and legislature, whose support enables us to deliver the services that improve the economic well-being of our state's citizens and communities
- ❖ Bondholders, who invest in Alaska's future by purchasing the bonds that finance the self-supporting AlaskAdvantage® Programs
- ❖ Alaska's statewide community, which reaps the economic benefits of a better educated, workforce-ready population
- ❖ ACPE staff, who every day make a difference in the lives of individual Alaskans

Making a Difference

Making a Difference...

Over the past decade, the Alaska Commission on Postsecondary Education and Alaska Student Loan Corporation have, in partnership, consciously reinvented their organization. Once a partnership leveraging resources of the State of Alaska to create a brighter future for our citizens, we now create resources for the State by using only enterprise funds to meet our mission, and by meeting mission using a business model that supports the State by offering both services to citizens and a financial return to the State's General Fund.

Today, the Commission and Corporation support the State of Alaska by providing the lowest-cost financial aid to Alaska's students by designing and implementing effective programs that assist Alaska's students in seeking higher education, and by developing and conducting activities that support Alaska's institutions of higher learning in recruiting and retaining students. This is all accomplished with no drain on Alaska's public funds, and, in fact, it does so while also providing an annual return of investment capital to the people of Alaska.

We are keenly aware and greatly appreciative that it has been the advocacy of Alaska's leaders during our effort to become a mission-driven, strategic, and nimble organization that has enabled our delivery of AlaskAdvantage® programs and services to Alaska's students and institutions. With this annual report, we invite you to join us in taking pride in the Commission's AlaskAdvantage® Programs. The programs described in this report are making a difference in students' lives every day, and collectively, those students' successes are creating a stronger workforce and economy for Alaska communities.

To Governor Frank Murkowski and Lieutenant Governor Loren Leman, and to the members of the Alaska Legislature, we offer our gratitude for your commitment to Alaska's people and economy, and for the tireless work you do to expand opportunities through higher education. To Alaska's students, we offer our encouragement and knowledge that higher education is the most certain road to success. To Alaska's education professionals and mentors, we offer recognition for the difference you make every day in individual lives and in our communities by strengthening Alaska through the higher education of her people. With your support, we are confident in our ability to support the State of Alaska for the years ahead.

Respectfully,

Randy Simmons, Chair
Alaska Student Loan
Corporation

Bobette Bush, Chair
Alaska Commission on
Postsecondary Education

Diane Barrans, Executive Director/Executive Officer
Alaska Commission on Postsecondary Education
Alaska Student Loan Corporation



A handwritten signature in blue ink, reading "Randy Simmons".



A handwritten signature in blue ink, reading "Bobette Bush".



A handwritten signature in blue ink, reading "Diane Barrans".

About Us

Outreach Programs

AlaskAdvantage® Outreach Programs

AlaskAdvantage® Outreach Programs are designed specifically to make a difference in the lives of individual Alaskans and their communities. Advised by volunteer outreach and higher education professionals, our goal is to help ensure that all

Alaskans have access to the information and resources they need to pursue postsecondary education, whether it's a college degree, vocational certification, or career-specific training.

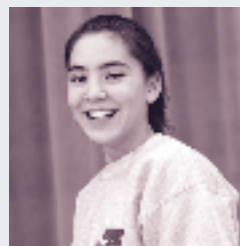
Specific AlaskAdvantage® outreach focus areas include:

- ❖ Sequenced, age-appropriate early awareness programs
- ❖ Tailored rural and urban outreach programs, including seminars, workshops, and support programs for K-12 professionals and community service organizations
- ❖ Programs in support of adult learners and Alaska's workforce needs
- ❖ Promotion and support of Alaska higher education institutions

Please contact the Commission's Anchorage-based Outreach office at (907) 269-7980 if you would like more information on any of these programs, or if your organization would like to partner with the Commission in program or service delivery.

Benefits of Higher Education

For Individuals	For Communities
✓ Increased personal income	✓ Increased opportunities for resident hire
✓ Increased employment opportunities	✓ Lower unemployment rates
✓ Increased ability to pursue leisure activities	✓ Lower crime rates
✓ Better access to healthcare and longer lifespan	✓ Decreased demand for public assistance
✓ Increased satisfaction with life	✓ Ability to attract new business and investment
✓ Children more likely to be healthy and economically successful	✓ Community economic base to support better healthcare infrastructure and school systems



"I want to go to college and take computer science classes and become a programmer."

"I felt like I was a scientist."

"We saw a lady making a robot. As soon as I walked in I knew what I wanted to be. I want to be an electrical engineer."

"...the trip was really fun and the places were amazing. I think I'll really like college."

Excerpts from essays by sixth graders who participated in 2004 I'm Going to College events



Outreach Programs

AlaskAdvantage® Outreach Programs

Program Year 2004 Highlights

During Program Year 2004, AlaskAdvantage® Programs delivered outreach services to over 100,000 Alaska students, parents, and education providers. AlaskAdvantage® Programs sent the vital message that college is possible through 7,073 in-person contacts in all six major Alaska regions, with special emphasis on the needs of rural communities. Programs were also delivered to 62,924 Alaskans through direct mail and classroom contacts, and to 30,835 visitors to the AlaskAdvantage® Web site. In Program Year 2004, outreach programs were expanded through:

Education Takes You There! Campaign

We continued the Education Takes You There! age-sequenced early outreach campaign, encouraging middle-schoolers to dream about college, followed with college planning assistance to younger teens and their parents, and culminating in specific information for high school juniors and their parents about the higher education opportunities right here in Alaska.

College Goal Sunday Grant

The Commission partnered with the University of Alaska, the Alaska Association of Student Financial Aid Administrators, and the ANCSA Education Consortium, to create CASHE, the Coalition of Alaskans Supporting Higher Education, which received a \$210,000 grant from the Lumina Foundation to offer the College Goal Sunday program in Alaska, providing annual events that assist parents and students in gaining access to financial aid for higher education.

Partnerships to Expand Services

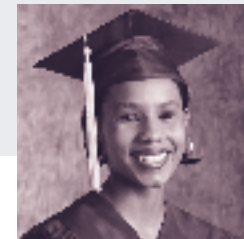
The Commission continues to expand its partnerships with other organizations, to maximize service delivery while minimizing the cost of those services. Program Year 2004 saw AlaskAdvantage® advisors provide services in local Job Centers, community centers, Boys and Girls Clubs, Native Corporations, faith-based organizations, and elementary school classrooms to pre-college advising groups.

Program Year 2005 Goals

- ◆ Expanded partnerships, including developing a network of rural higher education mentors to provide cohesive, effective, and efficient services for Alaska's rural students.
- ◆ Opening of the first Alaska Resource Center for Higher Education Success to provide on-the-spot assistance and program delivery to students, parents, adult learners, and higher education professionals.
- ◆ Supporting Alaska's institutions of higher education through programs to assist with student recruitment and retention, helping more Alaskans and their communities gain access to the benefits of higher education.

More than 68% of Alaska's projected top jobs will require college degrees or significant postsecondary vocational training.

**Alaska Department of Labor and Workforce Development,
October 2004**



Financial Aid Programs

AlaskAdvantage® Financial Aid Programs



Program Year 2004 Highlights

The Commission is particularly proud that during program year 2004 we again offered Alaska's students the lowest-cost education loan package available:

AlaskAdvantage® 2004/2005 Interest Rates and Borrower Benefits

	In-School Period		Repayment Period			
	AlaskAdvantage Stafford Loan	Alaska Supplemental Education Loan	AlaskAdvantage Stafford Loan	Alaska Supplemental Education Loan	AlaskAdvantage PLUS Loan	Family Education Loan
2004/2005 Base Rate	2.77%	2.77%	3.37%	3.87%	4.17%	5.00%
AlaskAdvantage General Benefit	(1.77%)	(0.50%)	(0.50%)			
Alaska Presence Benefit	(1.00%)	(1.00%)	(1.00%)	(1.00%)	(1.00%)	
Direct Payment Benefit			(0.25%)	(0.25%)	(0.25%)	(0.25%)
Benefit After 48 Timely Repayment Months			(2.00%)	(2.00%)	(1.00)	
Lowest Rate Equivalent During Qualifying Periods	0.00%	1.27%	0.00%	1.25% (rate floor)	1.92%	4.75%

Cumulative benefits in excess of \$7 million have been directly credited to AlaskAdvantage® borrower accounts since fiscal year 2002 (through first half of FY05), and a cumulative dividend in excess of \$25 million has been declared to the State General Fund by the Alaska Student Loan Corporation (through FY06).

Commission Cost Savings Returned as Benefits for Alaskans

In Program Year 2004, leveraging of Commission cost savings yielded:

- Interest subsidies of \$206,811 paid by the federal government on behalf of students with qualifying financial need
- Origination fee subsidies of \$153,754 for AlaskAdvantage® borrowers
- Continued cost reductions for borrowers with older, high-rate loans, effectively capping their interest costs at 8.3%, for total savings in excess of \$3.9 million to over 21,000 borrowers
- Servicing of \$290,761 federal GEAR UP scholarships awarded to 45 Alaska students
- Recruitment incentive support for Alaska institutions: 531 non-residents investing their higher education dollars in Alaska were awarded AlaskAdvantage® loans, attracting approximately \$3.8 million in tuition and related income to local institutions
- Tuition savings of \$9,554,319 for 1,669 Alaska students participating in exchange programs through the Western Interstate Commission for Higher Education (WICHE)

Note: The Alaska Student Loan Corporation (ASLC) is committed to providing qualifying AlaskAdvantage® federal and Supplemental Education Loan borrowers the benefits package described herein. In this way, ASLC will meet its mission as a public corporation and instrumentality of the State by providing Alaska students with the lowest cost financial aid possible. These benefits will be provided to reduce borrower-paid costs each year that ASLC has the financial capacity to do so. The borrower should carefully note the actual interest rate identified in loan disclosure documents. In the event the borrower defaults on the loan, all benefits may be forfeited and interest charged at the full allowable base rate. ASLC will annually review its financial condition and determine whether an adjustment, either in the form of an increase or decrease in benefits is warranted. At any time that a change in benefits is made, notice will be provided to all affected borrowers. Rate reductions are subject to minimum levels as determined by ASLC.

AlaskAdvantage® Financial Aid Programs

AlaskAdvantage® 2004/2005 Borrower Benefits Summary

AlaskAdvantage Benefit	What Is It?	Who Gets It?	How Much Is It Equivalent to?	Total Amount of Benefits Paid through FY04
AlaskAdvantage General Benefit	An automatic cost reduction provided on Alaska's higher education assistance agency flagship programs	• All AlaskAdvantage Stafford Loan borrowers • ASEL borrowers in an in-school status	An interest rate reduction of 0.5% to 1.77%, depending on loan type	\$629,000
Alaska Presence Benefit	An annual cost reduction for qualifying borrowers who attend an Alaska school or who live in Alaska while they are repaying their loans	• AlaskAdvantage Stafford, ASEL, PLUS, consolidation and PSEP borrowers attending a school physically located in Alaska • AlaskAdvantage Stafford, ASEL, PLUS, consolidation and PSEP borrowers who reside in Alaska after they finish school and enter repayment	A 1% annual reduction of a loan's outstanding principal balance	\$850,192
Easy Pay Plan Benefit	An interest rate reduction for participating in qualifying automated payment methods	Borrowers who use ACPE's recurring WebPay or payroll deduction programs while their loans are in repayment	A .25% interest rate reduction	\$281,000
Timely Payment Benefit	An interest rate reduction for borrowers in repayment who have made 48 consecutive on-time payments	Borrowers in repayment who have made 48 consecutive on-time payments	An interest rate reduction of 1% to 2%, depending on loan type	This benefit takes effect after the first AlaskAdvantage loans have been in repayment for 48 months
Origination Fee Reduction	Reduced origination fees on qualifying loans	All AlaskAdvantage federal loan borrowers	No guarantee fee and a 1% rate reduction in lender fee for Stafford Loan borrowers; and no guarantee fee for PLUS borrowers	\$249,965
Borrower Cost Reduction	An annual cost reduction to allow customers who borrowed Alaska Student Loans during higher rate periods to effectively cap their interest rate at 8.3%	All Alaska Student Loan borrowers with outstanding older loans at 9.0%, 8.9%, or 8.6% note rates	An interest rate reduction of 0.3% to .7%, depending on loan year	\$3,158,175
Total Benefits Paid to AlaskAdvantage Borrower Accounts				\$5,168,332

Alaska is currently one of only two states in the nation without a need-based grant program. Introduction of the AlaskAdvantage® Education Grant Program in 2005 will leverage federal LEAP dollars and Alaska Student Loan Corporation investment earnings to provide need-based grants to Alaska students attending Alaska institutions, with no draw on the State General Fund.

2004 Financial Aid Enhancements

- Developed and implemented a low-cost federal loan consolidation program
- Expanded the alternative loan consolidation program to include ASELS
- Implemented Web-based automated payment processing
- Enhanced technology to reduce financial aid processing times
- Developed AlaskAdvantage® Education Grant, leveraging federal LEAP funds to bring need-based grants to Alaska (scheduled for implementation in 2005)

2005 Financial Aid Goals

- Implement the AlaskAdvantage® Education Grant Program
- Provide higher education institutions with the equivalent of real-time aid processing
- Expand blanket guarantee to increase efficiency of federal loan processing

'04 Statistical Summary

AlaskAdvantage® Financial Aid 2004 Statistical Summary

Institutions With at Least 50 Borrowers in FY2004

School Name	Total Amount	Number of Borrowers
University of Alaska Anchorage	\$10,545,363.00	1,482
University of Alaska Fairbanks	\$8,989,414.00	1,186
Charter College	\$3,973,752.00	369
University of Alaska Southeast	\$2,229,174.00	279
Alaska Pacific University	\$1,866,692.00	197
Career Academy	\$1,666,979.00	264
University of Idaho	\$706,376.00	91
Montana State University	\$666,920.00	84
Eastern Washington University	\$657,518.67	82
University of Nevada Reno	\$656,977.00	85
University of Montana	\$560,157.00	63
University of Nevada Las Vegas	\$521,905.00	67
Northern Arizona University	\$510,572.00	61
AVTEC	\$508,376.00	77
Gonzaga University	\$503,384.00	55
Oregon State University	\$479,315.00	61
University of Oregon	\$441,662.00	53
Southern Oregon University	\$415,666.00	56
Colorado State University	\$398,750.00	50
Sheldon Jackson College	\$379,909.00	50



Since its inception in 1974, the Commission has provided approximately \$1.6 billion in education loans to over 320,000 Alaska students.

Summary of FY2004 Borrowing (Stafford, PLUS, ASEL, FEL, and TEL Programs)

Student Level	In-State		Out-of-State		Total	
	Loans	Dollars	Loans	Dollars	Loans	Dollars
Vocational	833	\$3,294,608	77	\$ 461,126	910	\$ 3,755,734
Undergraduate	5,734	\$27,882,145	3,864	\$26,390,603	9,598	\$54,272,748
Graduate	415	\$ 2,685,090	640	\$ 5,466,954	1,055	\$ 8,152,044
Total	6,982	\$33,861,843	4,581	\$32,318,683	11,563	\$66,180,526

Three-Year Loan Summary by Student Level FY02-04

Student Level	In-State			Out-of-State			Total		
	FY04	FY03	FY02	FY04	FY03	FY02	FY04	FY03	FY02
Undergraduate	6,567	5,279	4,197	3,941	4,172	4,333	10,508	9,451	8,530
Graduate	415	316	223	640	589	544	1,055	905	767
Total	6,982	5,595	4,420	4,581	4,761	4,877	11,563	10,356	9,297

Summary of Alaska Student Loan Corporation Alternative Loan Annual Cohort Default Rates

Cohort Year	2002	2001	2000	1999	1998
Alaska Institutions	5.13%	4.9%	8.4%	11.3%	13.2%
Out-of-State Institutions	2.50%	4.8%	5.9%	7.7%	8.6%
Total Institution-Specific Rate	3.55%	4.8%	7.2%	9.8%	11.4%

Please note that the above rates do not include AlaskAdvantage® federal loans. The first federal loan default rate will be available at the end of 2005.

'04 Statistical Summary

AlaskAdvantage® Financial Aid 2004 Statistical Summary

FY2004 Summary by Loan Program

Loan Programs	In-state		Out-of-State		Total	
	Loans	Dollars	Loans	Dollars	Loans	Dollars
Stafford Subsidized	1,704	\$6,376,923	491	\$2,591,020	2,195	\$8,967,943
Stafford Unsubsidized	1,765	\$5,456,570	530	\$2,349,320	2,295	\$7,805,890
PLUS	21	\$130,545	44	\$458,668	65	\$589,213
Federally Guaranteed Total:	3,490	\$11,964,038	1,065	\$5,399,008	4,555	\$17,363,046
ASEL	3,386	\$21,214,424	3,247	\$24,930,600	6,633	\$46,145,024
Family Education Loan	38	\$211,831	195	\$1,475,758	233	\$1,687,589
Teacher Education Loan	68	\$471,500	74	\$513,317	142	\$984,867
State Alternative Loan Total:	3,492	\$21,897,805	3,516	\$26,919,675	7,008	\$48,817,480
Grand Total:	6,982	\$33,861,843	4,581	\$32,318,683	11,563	\$66,180,526

Top Five States of Attendance for FY2004 Borrowers

Undergraduate Borrowers		
State	Number	Avg. Loan
Alaska	4,929	\$4,945
Washington	677	\$6,938
Oregon	484	\$7,014
Arizona	261	\$6,950
California	243	\$7,156

Graduate Borrowers		
State	Number	Avg. Loan
Alaska	444	\$6,218
California	86	\$8,811
Washington	58	\$7,144
Oregon	52	\$8,832
Arizona	34	\$9,336

This 2004 Annual Report is presented with special gratitude to:

The AlaskAdvantage® Technical Advisory Group (TAG Team)

Robin Bland, Director of Financial Aid, Career Academy
 Barbara Burnett, Director of Financial Aid, University of Alaska Southeast
 Jennifer Deitz, President, Career Academy
 Deanna Dieringer, Co-Director of Financial Aid, University of Alaska Fairbanks
 Mark Diestler, Loan Counselor, Washington State University
 Pam Doerner, Associate Director of Financial Aid, University of Alaska Anchorage
 Louise Driver, Director of Financial Aid, Sheldon Jackson College
 Mary Gower, Manager, Student Services, University of Alaska
 David Gruen, Director of Financial Aid, University of Wyoming
 Mick Hanson, Director of Financial Aid, University of Montana
 Tamara Hornbuckle, Co-Director of Financial Aid, University of Alaska Fairbanks
 Kim Kain, Director of Financial Aid, AVTEC
 Wes Maggard, Director of Financial Aid, Northwest Nazarene University
 Ted Malone, Director of Financial Aid, University of Alaska Anchorage
 Janell McIntyre, Director of Student Services, Charter College
 Chrissy Middendorp, Financial Aid Counselor, Gonzaga University
 Peter Miller, Director of Financial Aid, Alaska Pacific University
 Carol Prescott, Director of Financial Aid, Eastern Oregon University
 Mary Sickles, Loan Coordinator, Washington State University
 Tom Valles, Associate Director of Financial Aid, University of Idaho

The AlaskAdvantage® Early Awareness and Rural Outreach Advisory Board

Jason Borer, President, Chugach Heritage Foundation;
 Member, ANCSA Education Foundation
 Bobette Bush, Chair, Alaska Commission on Postsecondary Education
 Doug Desorcie, Dean of Instruction, Prince William Sound Community College
 Liz Downing, Advising and Counseling Coordinator, Kenai Peninsula College
 JoAnn Ducharme, Director of Rural Student Services, University of Alaska Fairbanks
 Fred Esposito, Director, Alaska Vocational Technical Education Center (AVTEC)
 Kristen Forrester, Member, Alaska Commission on Postsecondary Education
 Diane Heard, General Public
 Bernice Joseph, Executive Dean, College of Rural Alaska
 Brynn Keith, Economist, Alaska Department of Labor and Workforce Development
 Saichi Oba, Director of Student Services and Enrollment Management, University of Alaska
 Willy Templeton, Director of Native Student Services, University of Alaska Anchorage
 Barbara Thompson, Director of Teaching & Learning Support, AK Dept of Education & Early Development
 Helen Trainor, Director, Alaska Education Opportunity Center

*Over a lifetime,
 college graduates
 earn more than
 \$1 million more
 than non-grads.
 Education pays!*

2004 in Review

Alaska Student Loan Corporation

2004 Summary Financial Information

Balance Sheet	2004 (in thousands)	2003 (in thousands)
Assets:		
Cash and investments	\$ 482,648	348,126
Loans receivable	475,519	467,625
Interest receivable	16,148	12,441
Other assets	6,257	5,538
Total assets	\$ <u>980,572</u>	<u>833,730</u>
Liabilities:		
Bonds payable	\$ 626,039	479,452
Bond interest payable	9,742	9,970
Arbitrage payable	855	1,002
Return of capital payment declared	80,600	5,000
Other liabilities	11,860	15,273
Total liabilities	<u>729,096</u>	<u>510,697</u>
Net assets:		
Restricted net assets	235,966	311,693
Unrestricted net assets	15,510	11,340
Total net assets	<u>251,476</u>	<u>323,033</u>
Total liabilities and net assets	\$ <u>980,572</u>	<u>833,730</u>
 Statement of Revenues and Expenses	 2004 (in thousands)	 2003 (in thousands)
Interest earned from education loan financing	\$ <u>38,658</u>	<u>37,154</u>
Operating expenses:		
Provision for:		
Loan losses	4,439	1,229
Forgiveness	418	452
Operations	8,964	8,655
Total operating expenses	<u>13,821</u>	<u>10,336</u>
Operating income	<u>24,837</u>	<u>26,818</u>
Nonoperating revenue (expense):		
Interest income from investments	5,318	9,261
Interest expense	(19,652)	(20,741)
Arbitrage rebate expense	(302)	(142)
Amortization of bond issuance costs	(1,158)	(678)
Change in estimate of doubtful loan allowance	-	10,372
Net nonoperating expense	<u>(15,794)</u>	<u>(1,928)</u>
Income before cumulative effect	9,043	24,890
Cumulative effect of change in accounting method	-	1,621
Income before special item (statutory net income)	<u>9,043</u>	<u>26,511</u>
Special item, return of capital	(80,600)	(5,000)
Change in net assets	(71,557)	21,511
Total net assets - beginning	323,033	301,522
Total net assets - ending	\$ <u>251,476</u>	<u>323,033</u>

Please contact the Corporation at (907) 465-6718 to obtain a copy of audited financial statements.

Alaska Advantage[®] Leadership

Alaska Commission on Postsecondary Education

Bobette D. Bush, Chair

Community Colleges

Rebecca Huggins, Vice Chair

General Public

David Beal, M.D.

Private Higher Education

Alaska Pacific University Board of Trustees

Milton B. Byrd, Ph.D.

Proprietary Education

Valerie J. Davidson

General Public

Elsa Froelich Demeksa

University of Alaska Board of Regents

Kristen L. Forrester

Alaska Workforce Investment Board

Representative Carl Gatto

Alaska House of Representatives

Cynthia Henry

University of Alaska Board of Regents

Joshua Kugler

Student Representative

Sharon Guenther Lind

General Public

Richard I. Mauer

Alaska Board of Education and Early Development

Randy Simmons

General Public

Senator Tom Wagoner

Alaska State Senate

Diane Barrans

Executive Director

Donna Mayfield

Commission Secretary

Alaska Student Loan Corporation

Randy Simmons, Chair

Alaska Commission on Postsecondary Education

Bobette D. Bush, Vice Chair

Alaska Commission on Postsecondary Education

Commissioner William Corbus

Department of Revenue

Designee: Deputy Commissioner Tom Boutin

Commissioner Ray Matiasowski

Department of Administration

Commissioner Edgar Blatchford

Dept of Commerce, Community & Economic Development

Designee: Director of Division of Investments Greg Winegar

Diane Barrans

Executive Officer

Sheila King, CPA

Chief Finance Officer

Donna Mayfield

Corporation Secretary



Back Row:

Senator Wagoner, Commissioner Mauer, Commissioner Henry, Representative Gatto, and Commissioner Byrd.

Seated:

Commissioner Demeksa, Commissioner Davidson, Commissioner Huggins, Commissioner Bush, and Commissioner Forrester.

Alaska Advantage[®] Organizational Partners

Alaska Association of Student Financial Aid Administrators (ALASFAA)

Alaska Department of Education and Early Development

Alaska Department of Labor and Workforce Development

Alaska Vocational Technical Education Center (AVTEC)

Northwest Education Loan Association (NELA)

United States Department of Education

University of Alaska -- with special thanks to Mary Gower, Student Services Manager

Vermont Student Assistance Corporation - ACPE's Sister Agency

Commission Management Team

Diane Barrans

Executive Director

Stephanie Butler

Director of Program Operations & Outreach

Kenneth Dodson

Director of Information Support Services

Sheila King, CPA

Chief Finance Officer

Frank Love

Administrative Officer

Donna Mayfield

Executive Assistant



The Alaska Commission on Postsecondary Education

AlaskAdvantage® Programs

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www.alaskadvantage.state.ak.us



ACPE provides its programs and services to all persons without regard to race, color, religion, national origin, gender, age, political affiliation, or disability.
Upon request, information contained in this publication will be made available in an alternate format.

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