Alaska Commission on Postsecondary Education • Alaska Student Loan Corporation

AlaskAdvantage Programs®

Building Alaska's Economy through Higher Education for Alaskans

ANNUAL REPORT TO ALASKANS

Year Ending June 30, 2005

www.alaskadvantage.state.ak.us

Mission Statement

Through its AlaskAdvantage Programs, the Alaska Commission on Postsecondary Education promotes, supports, and provides access to postsecondary education for Alaskans and in Alaska.

Core Services

- ✓ Outreach and early awareness programs
- ✓ Financial aid for postsecondary education and training
- ✓ Promotion of postsecondary education participation in Alaska
- ✓ Consumer protection through institutional authorization and complaint investigation

All core services of Alaska's higher education access agency are financed by the Alaska Student Loan Corporation. There is no cost to state taxpayers, and net income is used to provide benefits to Alaska's students.

Why is Higher Education Access Important to Alaska's Economy?

– For Individuals –

- ✓ Increased personal income
- ✓ Increased employment opportunities
- ✓ Increased ability to pursue leisure activities
- ✓ Better access to healthcare and longer lifespan
- ✓ Increased satisfaction with life
- ✓ Children more likely to be healthy and economically successful

– For Communities –

- ✓ Lower crime rates
- ✓ Increased resident hire opportunities
- ✓ Lower unemployment rates
- ✓ Expanded economic base to better support healthcare and school systems
- ✓ Decreased reliance on public assistance
- ✓ Attracts new business and investment

Expanding Higher Education Access for Alaskans

The Alaska Commission on Postsecondary Education and Alaska Student Loan Corporation (ASLC) jointly deliver no-cost, value-added services to individual Alaskans and to the state's economy as a whole. By providing Alaskans with the critical information and resources they need to pursue higher education, these partner organizations lead the way to fully develop Alaska's people, the state's greatest resource.

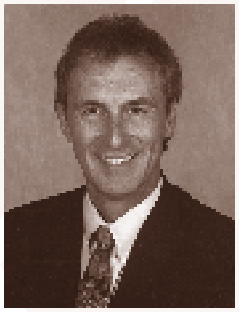
The Corporation's introduction of AlaskAdvantage Programs in 2002 gave ASLC a new source of income from federally guaranteed education lending programs, which now fund the Commission's expanded access and outreach programs. Specifically, legislative and administrative leaders, in partnership with the Commission, recognized the need and the opportunity for the state's higher education access agency to be much more than just another lender. The broader need was information and resources individual Alaskans require to access higher education as the means to benefit from our state's upcoming economic growth.

The 2005 Commission benchmarks and achievements resulting from delivery of AlaskAdvantage Programs very clearly demonstrate the Commission and Corporation having risen to the challenge of being the state's higher education access agency:

- ✓ Returned over $10 million in cumulative borrower benefits to Alaska's students borrowing from AlaskAdvantage Loan Programs
- ✓ Implemented a statewide higher education grant program in 2005, providing grants to 520 Alaskans totaling $627,000
- ✓ Provided free outreach services and higher education planning assistance to 58,451 individual Alaskans
- ✓ Hosted 302 outreach events throughout Alaska's six regions, including public awareness events, career and education planning activities, parent education activities, and support for organizations offering higher education and mentoring
- ✓ Provided 1,708 Alaska students with the opportunity to participate in the WICHE Western Undergraduate Exchange, saving those students approximately $10.8 million in tuition costs while maintaining their Alaska residency
- ✓ Provided a cumulative dividend to the Alaska General Fund of over $27 million
- ✓ Supported Alaska's students and institutions of higher education by providing the lowest-cost higher education financial aid package in the nation, available only to Alaska residents or students attending Alaska's institutions of higher education

Financing of these programs, services, and financial benefits for Alaska is made possible through Alaska's students choosing to borrow their federal loans through the AlaskAdvantage Programs. As the Commission's federal lending volume increases, raising related incomes and increasing economies of scale, the Corporation is better able to sustain expanded services and provide "lowest cost in the nation" financial aid packages for Alaska's students. Every day those services make a difference in students' lives; and together, those students' successes create a stronger workforce and economy for Alaska.

To Governor Frank Murkowski and Lieutenant Governor Loren Leman, and to the members of the Alaska Legislature, we express our gratitude for your commitment to Alaska's people and economy, and for your tireless work to expand opportunities through higher education. To Alaska's students, we give encouragement and assurance that higher education is the most certain road to success. To Alaska's education professionals and mentors, and especially to the University of Alaska, we offer recognition for the difference you make in individual lives and in communities made stronger through higher education. Your support in communicating with students about the benefits of the Commission's federal loans will enable us to continue delivering the lowest cost loans in the nation, and to continue expanding AlaskAdvantage programs and services until all Alaskans achieve the benefits of higher education access for themselves and collectively for Alaska's economy.



Respectfully,

Randy Simmons, Chair
Alaska Student Loan Corporation

Sharon Guenther Lind, Chair
Alaska Commission on Postsecondary Education

Diane Barrans, Executive Director/Executive Officer
Alaska Commission on Postsecondary Education
Alaska Student Loan Corporation

AlaskAdvantage® Outreach Programs

AlaskAdvantage Outreach Programs are designed specifically to make a difference in Alaskans' lives and in their communities. Advised by volunteer outreach and higher education professionals, outreach programs ensure that all Alaskans can have access to the information and resources they need to pursue postsecondary education, whether they seek a college degree, vocational certificate, or career-specific skills training.

Specific AlaskAdvantage outreach focus areas include:

- ✓ Sequenced, age-appropriate early awareness programs involving parents and school partners
- ✓ Tailored rural and urban outreach programs, including seminars, workshops, and support programs for K-12 professionals and community service organizations
- ✓ Programs in support of adult learners and Alaska's workforce needs
- ✓ Promotion and support of Alaska higher education institutions

Please contact the Commission's Anchorage-based outreach office at (907) 269-7980 for more information on any of these programs, or if your organization would like to partner with the Commission in program or service delivery.

"What a pleasure to live, to learn and, someday soon, teach in Alaska."

AlaskAdvantage customer Sarah Haines

Program Year 2006 Goals

✓ Relocate the Alaska Resource Center for Higher Education Success to the Anchorage University Center Mall to provide on-the-spot assistance and program delivery to students, parents, adult learners, and higher education professionals.

✓ Develop a network of locally-based rural outreach providers to act as mentors and link students and families with needed information and resources.

✓ Expand support to Alaska's institutions of higher education through programs to assist with student recruitment and retention, and to help more Alaskans and their communities gain access to the benefits of higher education.

Program Year 2005 Highlights

During Program Year 2005, AlaskAdvantage Programs promoted higher education as the key to economic security - and the message that college is possible - to over 100,000 Alaskans in all six major Alaska regions, with special emphasis on the needs of rural and under-served communities.

More than 68% of Alaska's projected top jobs will require college degrees or significant postsecondary vocational training.

Alaska Department of Labor and Workforce Development, October 2004

The following outreach publications are available from the Commission:

College is for You! Poster

Distributed to all fifth, sixth, and seventh grade classrooms in Alaska

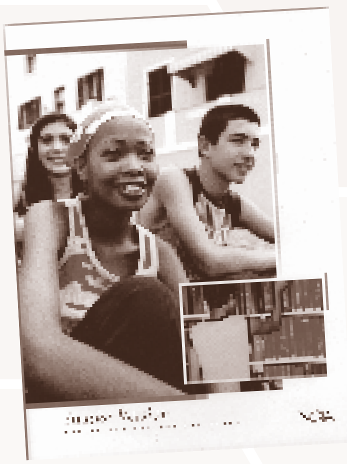


Chart Your Course Newspaper

Direct mailed to the homes of all eighth graders in Alaska, and supplemented with a postcard to parents telling them where to get more information about helping their children visualize themselves in college

Going to College in Alaska Magazine

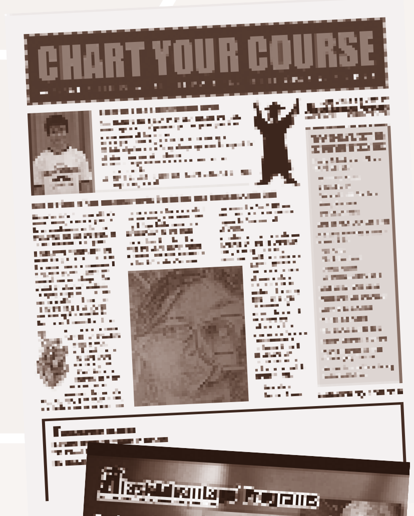
Direct mailed to the homes of all eleventh graders in Alaska, and supplemented with a postcard to parents, asking them to talk to their teens about college

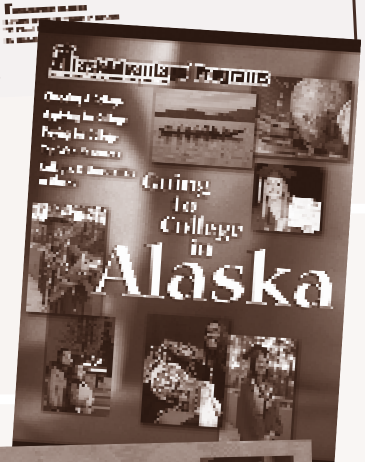
Directory of Postsecondary Resources in Alaska

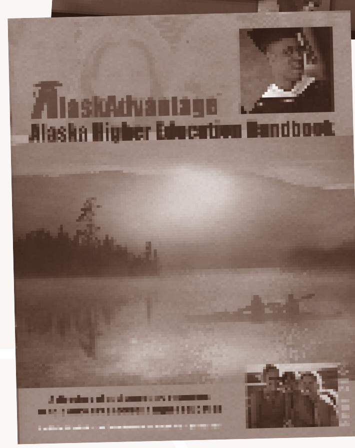
Free Commission handbook providing information about Alaska's higher education resources

Paying for College – Alaska Version

A free resource magazine developed for our customers by the Northwest Education Loan Association about federal and state financial aid options







Specific outreach programs include:

Education Takes You There! Campaign

An age-sequenced early outreach campaign, encouraging middle-schoolers to dream about college, followed with college planning assistance to younger teens and their parents, and concluding with specific information for high school juniors and their parents about the higher education opportunities right here in Alaska. In 2005, over 60,000 students and families benefited from Education Takes You There!

College Goal Sunday Program

An annual grant-funded event established in Alaska by CASHE (Coalition of Alaskans Supporting Higher Education), an organization created through the Commission's partnership with the University of Alaska, the Alaska Association of Student Financial Aid Administrators (ALASFAA), and the ANCSA Education Consortium. College Goal Sunday helps students and families complete the FAFSA (Free Application for Federal Student Aid), the key application for financial aid for postsecondary education. In 2005, 690 Alaskans received help applying for financial aid from College Goal Sunday, many of whom were the first in their families to pursue higher education.

Partnerships to Expand Services

The Commission continues to expand its partnerships with other organizations, to maximize service delivery while minimizing the cost of those services. Program Year 2005 saw AlaskAdvantage advisors expand services in local Job Centers, community centers, Boys and Girls Clubs, Native Corporations, faith-based organizations, and elementary school classrooms to pre-college advisory groups.

AlaskAdvantage® Financial Aid Programs

Program Year 2005 Highlights

The Commission is proud that during program year 2005 we again offered Alaska's students the lowest-cost education loan package available in the nation. The Commission is also pleased to be able to report that the first audit of our federal lending programs resulted in an extremely positive outcome.

Note: The Alaska Student Loan Corporation (ASLC) is committed to providing qualifying AlaskAdvantage federal and supplemental education loan borrowers the benefits package described herein. In this way, ASLC meets its mission, as a public corporation and instrumentality of the state, by providing Alaska students with the lowest cost financial aid possible. These benefits reduce borrower-paid costs each year ASLC has the financial capacity to do so. Borrowers should carefully note the actual interest rate identified in loan disclosure documents. In the event borrower defaults on the loan, all benefits may be forfeited and interest charged at the full allowable base rate. ASLC annually reviews its financial condition and determines whether an adjustment, either in the form of an increase or decrease, in benefits is warranted. At any time that a change in benefits is made, notice will be provided to all affected borrowers. Rate reductions are subject to minimum levels as determined by ASLC.

Alaska's State Agency: Much More Than Just Another Lender

In 2002-2005, the Alaska Student Loan Corporation paid cumulative benefits in excess of $10 million directly to AlaskAdvantage borrower accounts, and a cumulative dividend in excess of $25 million (through FY06) to the state's General Fund.

"Thank you for your fine service and the educational opportunities."
AlaskAdvantage customer Steven J. Anderson

AlaskAdvantage® 2005/2006 Interest Rates and Borrower Benefits

	In-School Period		Repayment Period			
	AlaskAdvantage Stafford Loan	Alaska Supplemental Education Loan	AlaskAdvantage Stafford Loan	Alaska Supplemental Education Loan	AlaskAdvantage PLUS Loan	Family Education Loan
2005/2006 Base Rate	4.70%	5.80%	5.30%	5.80%	6.10%	5.00%
AlaskAdvantage General Benefit	(1.20%)	(0.50%)	(0.50%)			
Alaska Presence Benefit	(1.00%)	(1.00%)	(1.00%)	(1.00%)	(1.00%)	
Direct Payment Benefit			(0.25%)	(0.25%)	(0.25%)	(0.25%)
Benefit After 48 Timely Repayment Months			(2.00%)	(2.00%)	(1.00%)	
Lowest Rate Equivalent During Qualifying Periods	**2.50%**	**4.30%**	**1.55%**	**2.55%**	**3.85%**	**4.75%**

AlaskAdvantage® 2005/2006 Borrower Benefits Summary

AlaskAdvantage Benefit	What Is It?	Who Gets It?	How Much Is It ? (Stated as an Interest Rate Equivalent)	Total Amount of Benefits Paid through FY05
AlaskAdvantage General Benefit	An automatic cost reduction provided on Alaska's higher education assistance agency flagship programs	• All AlaskAdvantage Stafford Loan borrowers • ASEL borrowers in an in-school status	From .50 to 1.20%, depending on loan type and status	$3,140,000
Alaska Presence Benefit	An annual cost reduction for qualifying borrowers who attend an Alaska school or who live in Alaska while they are repaying their loans	• AlaskAdvantage Stafford, ASEL, PLUS, consolidation and PSEP borrowers attending a school physically located in Alaska • AlaskAdvantage Stafford, ASEL, PLUS, consolidation and PSEP borrowers who reside in Alaska after they finish school and enter repayment	1% of a loan's outstanding principal balance	$1,980,009
Direct Payment Benefit	An interest rate reduction for participating in qualifying automated payment methods	Borrowers who use ACPE's Direct Payment or payroll deduction programs while their loans are in repayment.	A .25% interest rate reduction	$457,000
Timely Payment Benefit	An interest rate reduction for borrowers in repayment who have made 48 consecutive on-time payments	Borrowers in repayment who have made 48 consecutive on-time payments	From 1% to 2%, depending on loan type	This benefit takes effect after the first AlaskAdvantage loans have been in repayment for 48 months
Origination Fee and Guarantee Fee Reductions	Reduced origination fees on qualifying loans No guarantee fees	All AlaskAdvantage Stafford loan borrowers All AlaskAdvantage federal loan borrowers.	1% origination fee reduction 0% guarantee fee	$524,719
Borrower Cost Reduction	An annual cost reduction to allow customers who borrowed Alaska Student Loans during higher rate periods to effectively cap their interest rate at 8.3%	All Alaska Student Loan borrowers with outstanding older loans at 9.0%, 8.9%, or 8.6% note rates	From 0.3% to .7%, depending on the note rate	$3,952,153
Total Benefits Paid to AlaskAdvantage Borrower Accounts				**$10,053,881**

2005 Financial Aid Program Enhancements and Expansions

- ✓ Developed, funded, and implemented statewide AlaskAdvantage Education Grant Program
- ✓ Developed and implemented real-time equivalent aid processing for higher education institutions
- ✓ Developed and deployed in-house payment processing system to increase efficiency and reduce costs
- ✓ Implemented blanket guarantee on federal loans for more efficient processing

2006 Financial Aid Goals

- Establish endowment account dedicated to providing monies for the AlaskAdvantage Education Grant Program in perpetuity
- Create automated process for educational institutions to certify students' grant eligibility
- Upgrade customer Integrated Voice Response (IVR) services for improved 24/7 account access
- Implement real-time access to loan account information for institutions of higher education
- Update ASLNet Web site to provide schools and borrowers with increased functionality and ease of navigation through account information
- Implement federal loan program changes to maintain the "best in the nation" financial aid package for Alaskans

AlaskAdvantage® Financial Aid 2005 Statistical Summary

Summary of FY2005 Borrowing (Stafford, PLUS, ASEL, FEL, and TEL Programs)

	In-State		Out-of-State		Total	
Student Level	Loans	Dollars	Loans	Dollars	Loans	Dollars
Vocational	904	$3,534,631	90	$515,396	994	$4,050,027
Undergraduate	6,513	$31,484,023	3,568	$23,999,396	10,081	$55,483,419
Graduate	544	$3,759,706	607	$5,282,231	1,151	$9,041,937
Total	7,961	$38,778,360	4,265	$29,797,023	12,226	$68,575,383

Three-Year Loan Summary by Student Level FY03-05

	In-State			Out-of-State			Total		
Student Level	FY05	FY04	FY03	FY05	FY04	FY03	FY05	FY04	FY03
Undergraduate	7,417	6,567	5,279	3,658	3,941	4,172	11,075	10,508	9,451
Graduate	544	415	316	607	640	589	1,151	1,055	905
Total	7,961	6,982	5,595	4,265	4,581	4,761	12,226	11,563	10,356

Institutions With at Least 50 Borrowers in FY2005

School Name	Total Amount	Number of Borrowers	Alternative Loans	FFELP Loans
University of Alaska Anchorage	$13,731,543	1,773	$6,825,259	$6,906,284
University of Alaska Fairbanks	$11,085,765	1,423	$9,582,861	$1,502,904
Charter College	$4,487,046	430	$2,377,452	$2,109,594
Career Academy	$2,147,982	346	$914,402	$1,233,580
University of Alaska Southeast	$2,571,687	315	$767,836	$1,803,851
Alaska Pacific University	$2,968,939	293	$1,629,661	$1,339,278
Montana State University Bozeman	$946,865	100	$669,750	$277,115
University of Idaho	$774,233	94	$774,233	$0
University of Nevada Reno	$667,470	84	$563,630	$103,840
AVTEC	$596,056	80	$265,811	$330,245
University of Nevada Las Vegas	$569,105	72	$569,105	$0
Sheldon Jackson College	$542,232	72	$340,883	$201,349
Eastern Washington University	$595,442	67	$471,341	$124,101
Northern Arizona University	$488,250	62	$488,250	$0
Gonzaga University	$528,420	56	$277,490	$250,930
Oregon State University	$470,663	55	$470,663	$0
Washington State University	$432,406	50	$368,697	$63,709

This 2005 Annual Report is presented with special gratitude to:

The AlaskAdvantage® Technical Advisory Group (TAG Team)

Barbara Burnett, Director of Financial Aid, University of Alaska Southeast
Alexis Daniels, Director of Financial Aid, Career Academy
Jennifer Deitz, President, Career Academy
Deanna Dieringer, Co-Director of Financial Aid, University of Alaska Fairbanks
Pam Doerner, Associate Director of Financial Aid, University of Alaska Anchorage
Louise Driver, Director of Financial Aid, Sheldon Jackson College
Mary Gower, Interim Director of Enrollment Services, University of Alaska
David Gruen, Director of Financial Aid, University of Wyoming
Mick Hanson, Director of Financial Aid, University of Montana
Tamara Hornbuckle, Co-Director of Financial Aid, University of Alaska Fairbanks
Kim Kain, Director of Financial Aid, AVTEC
Wes Maggard, Director of Financial Aid, Northwest Nazarene University
Ted Malone, Director of Financial Aid, University of Alaska Anchorage
Janell McIntyre, Director of Student Services, Charter College
Chrissy Middendorp, Financial Aid Counselor, Gonzaga University
Peter Miller, Director of Financial Aid, Alaska Pacific University
Carol Prescott, Director of Financial Aid, Eastern Oregon University
Mary Sickles, Loan Coordinator, Washington State University
Tom Valles, Associate Director of Financial Aid, University of Idaho
Karen Wegrzyn, Accounting Manager, University of Alaska Anchorage

The AlaskAdvantage® Early Awareness and Rural Outreach Advisory Board

Jason Borer, President, Chugach Heritage Foundation; Member, ANCSA Education Foundation
Bobette Bush, Alaska Commission on Postsecondary Education
Doug Desorcie, Dean of Instruction, Prince William Sound Community College
Liz Downing, Advising and Counseling Coordinator, Kenai Peninsula College
JoAnn Ducharme, Director of Rural Student Services, University of Alaska Fairbanks
Linda English, Program Director, University of Alaska College Savings Program and Scholars Program
Fred Esposito, Director, Alaska Vocational Technical Education Center (AVTEC)
Kristen Forrester, Alaska Workforce Investment Board
Mary Gower, Interim Director of Enrollment Services, University of Alaska
Bernice Joseph, Executive Dean, UAF College of Rural Alaska
Brynn Keith, Economist, Alaska Department of Labor and Workforce Development
Mark Mickelson, Assistant Director, Employment Security Division, Alaska Department of Labor
Saichi Oba, Associate Vice President for Student and Enrollment Services, University of Alaska
Willy Templeton, Director of Native Student Services, University of Alaska Anchorage
Barbara Thompson, Division Director of Teaching & Learning Support, Alaska Department of Education & Early Development
Helen Trainor, Director, Alaska Education Opportunity Center
Rick Weems, Assistant Vice Chancellor for Enrollment Services, University of Alaska Anchorage

FY2005 Summary by Loan Program

	In-State		Out-of-State		Total	
	Loans	Dollars	Loans	Dollars	Loans	Dollars
Stafford Subsidized	2,174	$6,780,969	599	$2,685,766	2,773	$9,466,735
Stafford Unsubsidized	2,135	$8,351,306	517	$2,830,945	2,652	$11,182,251
PLUS	42	$296,760	84	$942,317	126	$1,239,077
Federally Guaranteed Total	4,351	$15,429,035	1,200	$6,459,028	5,551	$21,888,063
ASEL	3,506	$22,669,492	2,856	$21,833,842	6,362	$44,503,334
Family Education Loan	31	$172,833	143	$1,051,353	174	$1,224,186
Teacher Education Loan	73	$507,000	66	$452,800	139	$959,800
State Alternative Loan Total	3,610	$23,349,325	3,065	$23,337,995	6,675	$46,687,320
Grand Total	7,961	$38,778,360	4,265	$29,797,023	12,226	$68,575,383

Summary of Alaska Student Loan Corporation Annual Cohort Default Rates

Cohort Year	2003	2002	2001	2000	1999
Alternative Loan Programs					
Alaska Institutions	6.1%	5.1%	4.9%	8.4%	11.3%
Out-of-State Institutions	3.4%	2.5%	4.8%	5.9%	7.7%
Total Institution-Specific Alt Loan Rate	4.6%	3.6%	4.8%	7.2%	9.8%
Federal Loan Programs					
Federally Guaranteed Loans	6.5%	N/A	N/A	N/A	N/A

The 4.6% 2003 alternative loan default rate, while increasing slightly from the previous year, remains well within the Commission's target of under 5%, and represents a 67% decrease since the Commission implemented rate management strategies and cohort tracking in 1997. The Commission is also pleased to report that its first federal loan cohort default rate of 6.5%, representing 17 defaulted borrowers, compares favorably with the 2003 Alaska statewide federal loan default rate of 7.4%.

"Your help all those years ago has made a huge difference in my life. I truly am glad I had ACPE to help me get a good education."

AlaskAdvantage customer Jeffrey Tibbetts

Top Five States of Attendance for FY2005 Borrowers

Undergraduate Borrowers

State	Number of Loans	Average Loan Amount
Alaska	5,720	4,904
Washington	595	7,460
Oregon	382	6,624
Arizona	232	6,853
California	212	7,186

Graduate Borrowers

State	Number of Loans	Average Loan Amount
Alaska	502	6,691
Oregon	72	8,415
California	59	8,879
Washington	51	8,157
Arizona	29	9,430

Since its inception in 1974, the Commission has provided approximately $1.7 billion in education loans to over 332, 000 Alaska students.

Alaska Student Loan Corporation

Summary Financial Information

Balance Sheet		2005 (in thousands)	2004 (in thousands)
Assets:			
Cash and investments	$	445,741	482,648
Loans receivable		485,115	475,519
Interest receivable		17,381	16,148
Other assets		7,258	6,257
Total assets	$	955,495	980,572
Liabilities:			
Bonds payable	$	632,418	626,039
Bond interest payable		10,073	9,742
Arbitrage payable		568	855
Return of capital payment declared		137,399	80,600
Other liabilities		6,169	11,860
Total liabilities		786,627	729,096
Net assets:			
Restricted net assets		135,614	235,966
Unrestricted net assets		33,254	15,510
Total net assets		168,868	251,476
Total liabilities and net assets	$	955,495	980,572

State of Revenues and Expenses		2005 (in thousands)	2004 (in thousands)
Interest earned from education loan financing	$	33,997	38,658
Operating expenses:			
Provision for:			
Loan losses		5,049	4,439
Forgiveness		736	418
Operations		10,303	8,964
Total operating expenses		16,088	13,821
Operating income		17,909	24,837
Nonoperating revenue (expense):			
Interest income from investments		11,197	5,318
Interest expense		(22,827)	(19,652)
Arbitrage rebate expense		55	(302)
Amortization of bond issuance costs		(842)	(1,158)
Net nonoperating expense		(12,417)	(15,794)
Income before return of capital (statutory net income)		5,492	9,043
Return of capital		(88,100)	(80,600)
Change in net assets		(82,608)	(71,557)
Total net assets - beginning		251,476	323,033
Total net assets - ending	$	168,868	251,476

Please contact the Commission at (907) 465-6718 to obtain a copy of audited financial statements.

"Congratulations for great customer service."

AlaskAdvantage customer Leah Swasey

AlaskAdvantage® Leadership

Frank H. Murkowski
Governor

Alaska Commission on Postsecondary Education

Sharon Guenther Lind, Chair
General Public

Richard I. Mauer, Vice-Chair
Alaska Board of Education and Early Development

David Beal, M.D.
Private Higher Education

Robert Bell
Student Representative

Bobette D. Bush
Community Colleges

Milton B. Byrd, Ph.D.
Proprietary Education

Kristen L. Forrester
Alaska Workforce Investment Board

Representative Carl Gatto
Alaska House of Representatives

James C. Hayes
University of Alaska Board of Regents

Cynthia Henry
University of Alaska Board of Regents

Rebecca Huggins
General Public

D. Randy Simmons
General Public

Senator Tom Wagoner
Alaska State Senate

Diane Barrans
Executive Director

Donna Vargas
Commission Secretary

Pictured:

Back Row: Rep. Carl Gatto, Robert Bell, Randy Simmons, James Hayes, David Beal, Richard Mauer

Front Row: Cynthia Henry, Bobette Bush, Rebecca Huggins, Kristen Forrester, Sharon Lind, Milton Byrd

Alaska Student Loan Corporation

D. Randy Simmons, Chair
Alaska Commission on Postsecondary Education

Bobette D. Bush, Vice Chair
Alaska Commission on Postsecondary Education

Commissioner William Corbus
Department of Revenue
Designee: Deputy Commissioner Tom Boutin

Commissioner Scott Nordstrand
Department of Administration
Designee: Deputy Commissioner Kevin A. Brooks

Commissioner William Noll
Dept of Commerce, Community & Economic Development
Designee: Director, Division of Investments, Greg Winegar

Diane Barrans
Executive Officer

Sheila King, CPA
Chief Financial Officer

Donna Vargas
Corporation Secretary

Commission Management Team

Diane Barrans
Executive Director

Stephanie Butler
Director of Program Operations & Outreach

Kenneth Dodson
Director of Information Support Services

Sheila King, CPA
Chief Financial Officer

Frank Love
Administrative Officer

Donna Vargas
Executive Assistant

Back Row: Frank Love, Stephanie Butler, Kenneth Dodson
Front Row: Sheila King, Diane Barrans, Donna Vargas

AlaskAdvantage® Organizational Partners

Alaska Association of Student Financial Aid Administrators (ALASFAA)
Alaska Department of Education and Early Development
Alaska Department of Labor and Workforce Development
Alaska Vocational Technical Education Center (AVTEC)
Consortium of Alaskans Supporting Higher Education (CASHE)
National College Access Network (NCAN)
Northwest Education Loan Association (NELA)
United States Department of Education
University of Alaska -- with special thanks to Mary Gower, Interim Director of Enrollment Services
Vermont Student Assistance Corporation - ACPE's Sister Agency

ALASKA COMMISSION ON POSTSECONDARY EDUCATION

AlaskAdvantage® Programs

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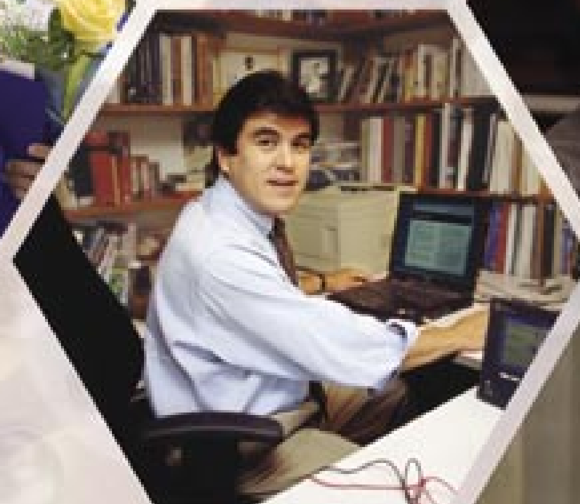

The Alaska Commission on Postsecondary Education, supported by its financing partner, the Alaska Student Loan Corporation, is an enterprise agency of the State of Alaska.

ACPE provides its programs and services to all persons without regard to race, color, religion, national origin, gender, age, political affiliation, or disability. Upon request, information contained in this publication will be made available in an alternate format.

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